

FEES REGULATING AUTHORITY - 2024-25, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM MBA

1	Name of the College/Institute: Sir M Visvesvaraya Institute of Management Studies & Research, Wadala, Mumbai Code: MB3419 Stream: MBA Year: 2024-25 Location: Road No- 7A, Sewri Wadala Estate, Scheme No-57, wadala(w), Mumbai		
2	a) 1. Information related to Fee For AY 2023-24 2. Information related to Fee For AY 2022-23 3. Information related to Fee For AY 2021-22 4. Information related to Fee For AY 2020-21 5. Information related to Fee For AY 2019-20	No Upward Revision Approved No Upward Revision Approved	147000 147000 180000 180000 180000
	b) Fee Proposed by College for AY 2024-25	Proposal Status Y Proposed fee for 2024-25 229782 Rs.	
	C) Year of recognition by respective council/Government :	2010	
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2022-23 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	10372032	86434
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	521000	4342
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	10893032	90775
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2022-23	9730653	81089
4.2.1	a) Less income	125594	1047
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	20498091	170817
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (409962) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	20498091	170817
4.2.3	10% of 4.2.2.2 for increase in cost for 2022-23	2049809	17082
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	307471	2562
4.3	Usage charge for building - Regular / First Shift Rs. 7500 per student for total sanctioned intake 1. Usage Charges: 5000 2. Additional Usage Charges: 2500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N Usage charge for building - Second Shift Rs. 3750 per student for total sanctioned intake	900000	7500
		0	
4.4	Depreciation on other assets at approved rates -	930272	7752
4.5	Total of (4.2.2.2 to 4.4)	24685643	205714
4.6	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	120	
	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift	120	
	Actual strength in the course run in Academic Year 2022-23 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	120	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	205714	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance / 0 increase due to less admissions if any)	205714	
4.10	Development fee (10% of 4.9.1)	20571	
4.10.1	Total fee (4.9.1 + 4.10)	226285	

Director
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4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - N(0) / NBA Courses - 0(0%) / NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 0 Ph.D Holder - 100% - Add = 2057 Research Publications in international journals & Patents - 0.29 per faculty per year - Add = 411 Placement of students - 100% - Add = 1029	3497
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4.10.3	Total Development Fee (4.10 + 4.10.2-(24068)) or Limited 15% of Tuition Fee(4.9.1- (30857)) whichever is less.	24068
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4.10.4	Total Fee (4.9.1 + 4.10.3)	240782
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Date 26-12-2023

Place: Mumbai

Director
Sir M. Visvesvaraya Instt. Of Management
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Sewri Wadala Estate, Road, No. 7 A
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Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)

Director
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