

FEES REGULATING AUTHORITY - 2026-27, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2026-27 FOR MBA STREAM

1	Name of the College/Institute: Sir M Visvesvaraya Institute of Management Studies & Research, Wadala, Mumbai Code: MB3419 Stream: MBA Year: 2026-27 Location: Road No- 7A, Sewri Wadala Estate, Scheme No-57, wadala(w), Mumbai				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2025-26	Approved	176786	21214	198000
	Fee for Academic Year 2024-25	Approved	161146	18854	180000
	Fee for Academic Year 2023-24	No Upward Revision	131251	15749	147000
	Fee for Academic Year 2022-23	Approved	131251	15749	147000
	Fee for Academic Year 2021-22	No Upward Revision	162162	17838	180000
	Fee for Academic Year 2020-21	Approved	162162	17838	180000
	Fee for Academic Year 2019-20	Approved	162601	17399	180000
	b) Fee Proposed by College for AY 2026-27	Proposal Status Y and Proposed fee for 2026-27 Rs. 223700			
	C) Year of recognition by respective council/Government :	2010			
3.	Whether undertaking on stamp paper submitted reg. refund? Y				

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2024-25 to approved teaching /non teaching staff as per Competent Authority / University Norms.	13063603	108863
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	538750	4490
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	13602353	113353
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan) for 2024-25	6513883	54282
4.2.1	a) Less income	469881	3916
	b) Hostel expenses,	0	0
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	19646355	163720
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 3% of 4.2.2 (589391) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	19646355	163720
4.2.3	10% of 4.2.2.2 for increase in cost for 2024-25	1964636	16372
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	294695	2456
4.3	Usage charge for building - Regular / First Shift Rs. 8000 per student for total sanctioned intake 1. Usage Charges: 5500 2. Additional Usage Charges: 2500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N Usage charge for building - Second Shift Rs. 4000 per student for total sanctioned intake	960000	8000
4.4	Depreciation on other assets at approved rates -	1102206	9185
4.5	Total of (4.2.2.2 to 4.4)	23967892	199732
4.6	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	120	
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+ Transfer)=(106+0+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	106	
	Actual strength in the course run in Academic Year 2024-25 (No.) - Second Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+ Transfer)=(0+0+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	120	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	199732	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	199732	

4.10	Development fee (10% of 4.9.1)	19973
4.10.1	Total fee (4.9.1 + 4.10)	219705
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - (0) / NBA Courses - 0(0%) / NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 0 Ph.D Holder - 66.67% - Add = 1997 Research Publications in international journals & Patents - 1.25 per faculty per year - Add = 999 Placement of students - 81% - Add = 999	3995
4.10.3	Total Development Fee (4.10 + 4.10.2-(23968)) or Limited 15% of Tuition Fee(4.9.1- (29960)) whichever is less.	23968
4.10.4	Total Fee (4.9.1 + 4.10.3)	223700

Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income

Sr No	Income Head	Amount
1	All Receipts other than above under whatsoever head collected	469881
Total		469881

Date

Place

[Signature]
Director
Sir M. Visvesvaraya Instt. Of Management
Studies & Research

Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No. Sewri Wadala Estate, Road, No 7 A,

FOR OFFICE USE ONLY

Wadala, Mumbai 400 031

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)

[Signature]
VIPIN P. BATAVIA
CHARTERED ACCOUNTANT
MEMBERSHIP No. 37004
FRN - 111539W

